

DayOne's Series B Equity Raise Upsized to \$1.2 Billion Amid Strong Investor Support

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DayOne, a leading data center pioneer headquartered in Singapore, on December 9, announced that it has entered into amendments to the definitive agreements for the Series B Convertible Preferred Shares new issue initially announced on October 29, as a result of which the new issue has been upsized from US\$1.0 billion to US\$1.2 billion at the same pre-money equity valuation.

The Series B round has attracted commitments from renowned investors, including Coatue Management, The Baupost Group, SoftBank Vision Fund, and Kenneth Griffin, CEO of Citadel. With the proceeds from this round, DayOne expects to have sufficient equity to support the development of over 1 GW of total data center capacity.

Jamie Khoo, CEO of DayOne, commented:

"We are delighted with the strong investor support for our Series B new issue, which enables us to upsize and add renowned new investors to our shareholder base. The success of this equity raise underscores the strength of DayOne's vision and strategy. This additional funding will enable us to accelerate our plans to create new data center markets and to deliver state-of-the-art digital infrastructure solutions."

The Series B new issue is expected to close by the end of this year.